



**State of New Jersey**  
DEPARTMENT OF THE TREASURY  
DIVISION OF PENSIONS AND BENEFITS  
(609) 292-7524 TDD (609) 292-7718  
[www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions)

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**TO:** Eligible Plan or Financial Institution

**FROM:** New Jersey Division of Pensions and Benefits

**RE: Letter of Acceptance**

This letter is to confirm that the Division of Pensions and Benefits will accept a direct rollover or a direct trustee-to-trustee transfer of funds from an eligible pension plan as payment toward a purchase of permissive service credit. Due to the expanded rollover provisions as a result of the Economic Growth and Tax Relief Reconciliation Act of 2001, the Division will accept rollovers/transfers from the following types of eligible plans:

- 401(a) qualified plan (including 401(k) plan) and 403(a) qualified annuity
- 403(b) tax sheltered annuity plan
- 457(b) State and local government deferred compensation plan
- Individual Retirement Accounts (excluding Roth or Education IRAs)

Based on a 1986 declaration of the Attorney General of the State of New Jersey, the Public Employees' Retirement System, Teachers' Pension and Annuity Fund, Police and Firemen's Retirement System, State Police Retirement System, and Judicial Retirement System are qualified defined benefit plans as described under Section 401(a) of the Internal Revenue Code.

EP-0732-0105